FISCAL NOTE

SJR 574

March 1, 2006

SUMMARY OF BILL: Urges the United States Congress to propose, adopt, and submit to the states for ratification a balanced budget amendment to the United States Constitution requiring a balanced federal budget on an annual basis, except in times of extreme national emergency. A copy of this resolution shall be transmitted to the President of the United States, the Secretary of the United States Senate, the Speaker and the Clerk of the United States House of Representatives, and each member of Tennessee's Congressional delegation.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant - One-Time

Assumption:

• Any one-time increase in state expenditures to transmit copies of this resolution to the appropriate persons is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director